

TRUST

★ FEDERAL CREDIT UNION ★

Phone: 423.870.7610

Visit us at www.trustfcu.com

Northgate Branch
2186 Northgate Park Lane
Chattanooga, TN 37415

Gunbarrel Branch
1529 Gunbarrel Rd.
Chattanooga, TN 37421

Main Office
555 Walnut St. Ste. 100
Chattanooga, TN 37402

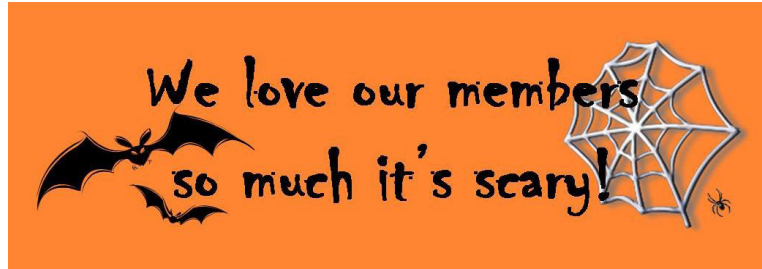
Hamilton Village Branch
7555 Goodwin Road
Chattanooga, TN 37421
Cigna Employees Only

Quarterly Newsletter

4th Quarter 2020

MEMBER APPRECIATION 2020

Due to COVID-19 concerns, we are not having our in-branch member appreciation week this year.



HOWEVER, we are excited to announce that we are replacing our in-branch activities with two promotions to save members money!

Signature Loan Sale – We are dropping our already low signature loan rates by 3% from October 15th through October 31st! That's right, signature loans will be as low as 3.99% (48 Months) for members with high credit scores. Rates are based upon member's creditworthiness. Now is the time to refinance high interest credit card debt.

Skip-a-pay holiday – We will be waiving skip-a-pay fees for the entire holiday season this year! From November 1st through December 31st we will process skip-a-pays for FREE. All other skip-a-pay requirements are still in effect.

OUR MISSION STATEMENT

"To provide safe and sound financial services and products to our field of membership while maintaining the highest standards of ethics and integrity."

Holiday Schedule

We Will Be Closed

Columbus Day
Monday, October 12th

Veteran's Day
Wednesday, November 11th

Thanksgiving Day
Thursday, November 26th

Black Friday (Gunbarrel & Northgate Branches Open)
Friday, November 27th

Christmas Eve
Thursday, December 24th
Close at 12pm

Christmas Day
Friday, December 25th

New Year's Day
Friday, January 1st, 2021

Remember Daylight Savings

Sunday, November 1st



GET A HOME EQUITY LINE OF CREDIT

ASK US ABOUT SPECIAL RATES ON FIRST MORTGAGE HOME EQUITY LINES OF CREDIT

~~2.99%~~ APR*
1.99%

*1.99% APR introductory rate for 12 months. After 12 month introductory rate period, the rate changes to a variable rate of prime, prime +1%, or prime +2% based upon creditworthiness. Limited time offer.



SKIP-A-PAY FORM

Pandemic got you down? Our Skip-A-Pay Program allows you to defer one month's payment on your loan for a low \$25 fee (from 11/1/2020-12/31/2020, we are waiving the fee). To qualify for Skip-a-Pay, your loan must be current and all Trust FCU accounts must be in good standing. Skip-a-Pay may be used on each of your consumer loans once per year. This offer is not valid on mortgage or home equity loans, accounts with unpaid fees, loans with less than six months of consecutive payments, or loans that are currently delinquent.

Yes! I would like to defer my _____ payment *(enter month)*

Name _____

Member # _____ Loan Type: Auto Personal RV/Boat *(circle one)*

By signing below, I agree to amend the terms of my original agreement in order to defer a payment.

X _____ Date _____

*\$25 for processing must accompany this form. Trust FCU reserves the right to deny accounts that do not qualify. Skip-a-payment is not available on loans secured by Real Estate.

MORTGAGE QUESTIONS: PMI

What is PMI? PMI stands for Private Mortgage Insurance.

This insurance does not insure the homeowner, it insures the lender in the event the homeowner defaults on the loan. PMI is typically applied on conventional home loans where the loan to value of the home exceeds 80%.



How can PMI be avoided? We have a couple of different ways to help members avoid PMI. First, we can structure loans where the first mortgage loan amount is 80% or less and the remainder is in a Home Equity Line of Credit (HELOC). Also, we have some 5% down no PMI options available.

For more information or general mortgage questions, please contact our mortgage loan department.

Follow us on these social media sites!



Financial Facts

As of August 31, 2020

Members	9,797
Assets	\$94,823,069
Deposits	\$86,249,766
Loans	\$69,028,195

Federally Insured by NCUA



Holiday Club Account

Funds are transferred to regular share accounts on November 1st. Now is the time to start planning to save for next year!

Board of Directors

Tony Sanders	Chair
Paul Larkins	Vice Chair
Robbi Henderson	Secretary
Michelle Holland	Treasurer
Travis Bowlin	Director
Bruce Chambers	Director
Sue Moore	Director
Sean Goff	Director
Julie Harper	Director

Supervisory Committee

Marji Fortmiller	Chair
Andy Gaither	Member
Cathy Lovejoy	Member

President/CEO

David Smart